

Toltec School District # 22
Calculation of School District Tax Rate
2016-2017

	Primary Tax Rate			Secondary Tax Rate				
	001	610	620	M&O Override	K-3 Override	Capital Override	Class A Bonds	Class B Bonds
Equalization Base	5,739,204.89							
Primary Assessed Value	\$727,463							
Qualifying Tax Rate	\$2.0793							
Qualifying Levy	\$1,512,613.84							
Equalization Assistance	4,226,591.05							
Budgeted Amount	\$5,718,867	\$320,541	\$1,327,711	\$0	\$0	\$0	\$453,984	\$0
Additional Levy								
Budgeted Amount	\$5,718,867	\$320,541	\$1,327,711	\$0	\$0	\$0	\$453,984	\$0
Other Funding Sources:								
Avail Cash To Release	\$47,939	\$0	\$814,511	\$0	\$0	\$0	\$0	\$0
Equalization	\$3,990,530	\$236,061	\$0	\$0	\$0	\$0	\$0	\$0
Other=Addt'l \$50m share	\$0	\$0	\$0	\$0	\$0	0	\$0	\$0
Other=Impact Aid	\$0							
Funding Before Taxes	\$4,038,469	\$236,061	\$814,511	\$0	\$0	\$0	\$0	\$0
Funding From Taxes	\$1,680,398	\$84,480	\$513,200	\$0	\$0	\$0	\$453,984	\$0
Assessed Valuation:								
Primary	\$727,463							
Secondary	\$727,463							
Delinquency Rate								
Property Taxes:								
Primary		Amount	Rate					
	001	1,680,398	2.3099					
	610	84,480	.1161					
	620	513,200	.7055					
	Total Primary	2,278,078	3.1315					
Secondary								
	M&O Override	0	0.0000					
	K-3 Override	0	0.0000					
	Capital Override	0	0.0000					
	Class A Bonds	453,984	.6241					
	Class B Bonds	0	.0000					
	Total Secondary	453,984	.6241					
16/17 TAX RATE				15/16 TAX RATE				
Total Primary Tax	3.1315					Total Primary Tax	3.1139	
Total Secondary Tax	.6241					Total Second. Tax	.6417	
Total Tax Rate	3.7556					Total Tax Rate	3.7556	

I certify that I am an authorized signer and I verify the cash balance at 6/30 after outstanding encumbrances and outstanding revenues less the amount shown as cash flow adjustment.

Certified, Approved and Accepted By:

District Authorized Signer
8/25/2016 10:34 AM

Date

DISTRICT NAME Toltec SchoolCTD NUMBER 110422000VERSION Adopted

FY 2017 Truth in Taxation Work Sheet (A.R.S. §15-905.01)

1.	FY 2017 Truth in Taxation Base Limit (from FY 2016 TNT work sheet, line 3 + line 11)	\$	<u>473,500</u>
2.	Deduction for discontinued programs		
3.	Adjusted FY 2017 TNT Base Limit	\$	<u><u>473,500</u></u>

No budget for 2015
Click here for
Instructions

Primary Property Tax Rate
Related to Budgeted
Expenditures

FY 2017 Budgeted Expenditures

4.	Desegregation (from Districtwide Desegregation Budget page 2, line 44 and page 3, line 70)	\$	<u>0</u>	<u>0.0000</u>
5.	Dropout Prevention (from page 1, line 28)		<u>0</u>	<u>0.0000</u>
6.	Joint Career and Technical Education and Vocational Education Center (from Supplement page 1, line 20 and Supplement page 2, line 32)		<u>0</u>	<u>0.0000</u>
7.	Small School Adjustment (from page 7, line 4, columns A and B)	\$	<u>0</u>	<u>0.0000</u>

Adjustments for FY 2016 Expenditures

8.	Desegregation, Dropout Prevention, and Joint Career and Technical Education and Vocational Education Center			
a.	FY 2016 Total Actual Expenditures for programs above	\$	<u> </u>	
b.	Sum of FY 2016 original budget amounts for programs above (from FY 2016 TNT work sheet, sum of lines 4, 5, and 6)		<u>0</u>	
c.	Expenditures over/(under) original budget (line 8.a minus line 8.b)	\$	<u>0</u>	
9.	Small School Adjustment			
a.	FY 2016 final budget for Small School Adjustment	\$	<u> </u>	
b.	FY 2016 original budget for Small School Adjustment (from FY 2016 TNT work sheet, line 7)	\$	<u>0</u>	
c.	Amount over/(under) budget for Small School Adjustment (line 9.a minus line 9.b)	\$	<u>0</u>	
10.	Total (add lines 4 through 7 and line 8.c. and line 9.c.)	\$	<u><u>0</u></u>	
11.	Excess over Truth in Taxation Limit (1) (Line 10 minus line 3. If negative, enter zero.)	\$	<u><u>0</u></u>	
12.	Amount to be Levied in FY 2017 for Adjacent Ways pursuant to A.R.S. §15-995 (1)	\$	<u>513,500</u>	<u>0.0071</u>
13.	Amount to be Levied in FY 2017 for Liabilities in Excess of the Budget pursuant to A.R.S. §15-907 (1)	\$	<u> </u>	<u>0.0000</u>

Calculations for Truth in Taxation Notice

A.	Sum of lines 11, 12, and 13	\$	<u>513,500</u>	
B.1.	Current Assessed Value	\$	<u>72,746,301</u>	
B.2.	(Line 3 divided by line B.1) x \$10,000	\$	<u>65.0892</u>	(2)
C.1.	Sum of lines 3, 11, 12, and 13	\$	<u>987,000</u>	
C.2.	(Line C.1 divided by line B.1) x \$10,000	\$	<u>135.6770</u>	(2)

- (1) If an amount on line 11, 12, or 13 is greater than zero, the district must publish a Truth in Taxation Hearing Notice as described in A.R.S. §15-905.01.
- (2) \$10,000 is used in these calculations to determine the amounts to include on the truth in taxation hearing notice for a \$100,000 home, as property taxes on residential properties are levied at 10% of the assessed valuation per A.R.S. §42-15003.

OTHER FUNDS—REQUIRED CAPITAL EXPENDITURE DETAIL [(A.R.S. §15-904.(B)]

Expenditures	UNRESTRICTED CAPITAL OUTLAY		BOND BUILDING		NEW SCHOOL FACILITIES		ADJACENT WAYS	
	Prior FY	Budget FY	Prior FY	Budget FY	Prior FY	Budget FY	Prior FY	Budget FY
Total Fund Expenditures	141,486	188,984	0	0	0	0	890,270	1,401,819
Select Object Codes Detail (1)								
6150 Classified Salaries	0		0		0			
6200 Employee Benefits	0		0		0			
6450 Construction Services	0		0		0			
6710 Land and Improvements	0		0		0			
6720 Buildings and Improvements	0		0		0			
673X Furniture and Equipment	0		0		0			
673X Vehicles	0	58,984	0		50,000	50,000		1,401,819
673X Technology Hardware & Software	0		0		0			
6831, 6832 Redemption of Principal	134,687	120,000	0		0			
6841, 6842, 6850 Interest	6,799	10,000	0		0			
Total (lines 2-11)	141,486	188,984	0	0	50,000	50,000		1,401,819
Total amounts reported on lines 2-11 above for:								
Renovation	0		0					
New Construction	0		0					
Other	97,829	188,984	0		50,000	50,000		1,401,819
Total (lines 13-15, must equal line 12)	97,829	188,984	0	0	50,000	50,000		1,401,819

(1) Lines 2-11 may not include all budgeted expenditures of the fund. Total budgeted expenditures for each fund should be included on Line 1.