

SCHOOL FACILITIES BOARD
June 2, 2010
Phoenix, Arizona

The School Facilities Board held a Board Meeting at the Arizona State Capitol Building in Phoenix, Arizona. The meeting began at approximately 10:12 A.M.

<u>Members Present (via telephone)</u>	<u>Guests Present</u>
Dr. Frank Davidson, Chair	Dale Frost, OSPB
Tom Rushin, Vice-Chair	Grant Hamill, Stone & Youngberg
Penny Allee Taylor	Randie Stein, Stone & Youngberg
Eric Hafner	Chuck James, Squire Sanders
Dr. Bill Johnson	Rich Pena, A & P Construction
<u>Members Absent</u>	
Vern Crow	
Dr. Patricia Gober	
Gary Marks	
Vicki Salazar (non-voting member)	
<u>Vacant Board Position</u>	
Teacher Representative	
<u>Staff Present</u>	
Dean Gray, Executive Director	
Kerry Campbell, Public Information Officer	
Debra Sterling, Attorney General's Office	
Phil Williams, Deputy Director	
Amber Peterson, School Finance Specialist	
Jim Chang, Demographer	

- I. Call to Order
Dr. Frank Davidson called the meeting to order at approximately 10:12 A.M.

- II. Roll Call
There were five voting Board Members participating via telephone for this meeting.

- III. Consideration and possible vote to accept, reject or modify the Resolution providing for the refinancing of certain payment obligations relating to lease-to-own transactions financing new school facilities
Tom Rushin made a motion for Board approval of the Resolution providing for the refinancing of certain payment obligations relating to lease-to-own transactions totaling \$60 million for the purpose of reducing lease-purchase payments for FY 2010-2011.

Tom Rushin brought to our attention a correction that is needed at the bottom of page 21. Mr. Rushin's term expires in January 2014, not January 2010.

Penny Allee Taylor seconded. The motion passed with a 5-0 voice vote.

IV. Consideration and possible vote to accept, reject or modify changes to Terms and Conditions for New School Construction, Solar Energy Grants and Energy Efficiency Grants

Dean Gray explained that some of the proposed changes to the Terms and Conditions for New School Construction, Solar Energy Grants and Energy Efficiency Grants are the result of changes in statute that were passed this last Legislative session, as well as ARRA Grant funding requirements. He provided a brief explanation of the proposed changes.

Dr. Davidson asked about the elimination of paragraph 3.6 Project Management Services. Mr. Gray explained that since the SFB is now limited to awarding only formula funding and funding for geographic or site conditions, this section is no longer applicable.

Dr. Bill Johnson made a motion for Board approval of the proposed changes to the Terms and Conditions for New School Construction as presented by staff.

Eric Hafner seconded. The motion passed with a 5-0 voice vote.

Dr. Davidson asked about the changes to the Terms and Conditions for Solar Energy Grants and Energy Efficiency Grants. Mr. Gray explained that many of the same changes that were proposed for the New School Construction Terms and Conditions also apply to the Solar and Energy Efficiency Grant Terms and Conditions. One additional change to the Energy Efficiency Grant Terms and Conditions is to paragraph 2.1 Abandonment of Project. Originally 4 months, a project is now considered to be abandoned if construction has not begun within eight months.

Tom Rushin made a motion for Board approval of the proposed changes to the Terms and Conditions for Solar Energy Grants and Energy Efficiency Grants as presented by staff.

Penny Allee Taylor seconded. The motion passed with a voice vote of 5-0.

X. Public Comment

No request for Public Comment was received.

Dean Gray informed the Board of the need for an additional Board meeting before the end of June, possibly the 23rd or 30th. Dr. Davidson took a brief survey of the Board Members to assess their availability on these dates.

XI. Adjournment

There being no further business, Dr. Frank Davidson adjourned the meeting at 10:22 A.M.

Approved by the School Facilities Board on August 11, 2010

Frank Davidson
Chair